



Press Release

Orsay, France, April 10. 2019

## **KRONO-SAFE Announces Appointment of New CEO**

MASSY, France, April 10, 2019 - French software company KRONO-SAFE today announced appointment of seasoned embedded software executive **Eric Luttermann** as Chief Executive Officer to support the company's worldwide commercial growth.

Eric Luttermann joins the company from Elektrobit (EB) where he held the role of Executive Vice President and Head of Sales, leading the company's commercialization efforts in the fast moving and innovative market of embedded and connected software products and services for the automotive industry.

In addition of his broad automotive experience, Eric has an extensive track record growing software businesses across a variety of other fields, including Telecommunication, High Tech and Healthcare markets. His prior experience includes Managing Director at ICT Embedded Software GmbH, Projects and Account Manager at Getronics in Germany.

Eric, now based in France, will assume a position on the KRONO-SAFE's Board of Directors.

Eric's strong track record of commercial success and deep understanding of customer's needs for complex embedded software development processes in the automotive industry is a very strong asset for KRONO-SAFE, as the company goes through a Series B financing round to further develop its ASTERIOS® tool-suite at both industrial and commercial levels.

"Systems - and more specifically Cyber Physical Systems - are becoming more and more complex; developing them on today's leading edge architectures, while ensuring functional robustness, safety and security and controlling engineering lifecycle costs, is a deep challenge for most customers", stated Eric Luttermann, "it requires new development processes and tools such as the ones developed by Krono-SAFE with its ASTERIOS® integrated tool suite. I look forward to leading KRONO-SAFE into its next phase of growth, expand business through new industry segments and extend market coverage".

### **About KRONO-SAFE**

KRONO-SAFE develops ASTERIOS®, an integrated software tool suite which provides safety-critical Systems Engineering teams with a breakthrough approach to cope with the growing complexity of software integration on single- to multi-core architectures.

The software Company, based in Massy, France, south of Paris, was established in 2011, as a spin-off of CEA (French public research organization in Nuclear and Alternative Energies) on the basis of 15 years of research & development on Logical Execution Time (LET) paradigms and deterministic development processes and technologies.

KRONO-SAFE's solutions have since been used in core industries like Aerospace, Defense and Automotive by lead customers like Safran. Visit [krono-safe.com](http://krono-safe.com)